

CERTIFICATE

State of Kansas
Special District

2018

To the Clerk of Greenwood County, State of Kansas
We, the undersigned, officers of
Walnut - West Watershed #72

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

| | | 2018 Adopted Budget | | |
|--|---------------|--------------------------------------|----------------------------------|--|
| Table of Contents: | | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit for 2018 | | | | |
| Allocation MVT, RVT, 16/20M Vehicle Tax | | | | |
| Schedule of Transfers | | | | |
| Statement of Indebt. & Lease/Purchase | | | | |
| Fund | K.S.A. | | | |
| General | 0 | | | |
| Debt Service | 10-113 | 267,100 | 19,045 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals | xxxxxxxxxx | 267,100 | 19,045 | |
| Budget Summary | 7 | | | |
| Neighborhood Revitalization Rebate | | | | County Clerk's Use Only |
| Resolution required? Notice of the vote to adopt required to be published? | | No | | Nov. 1, 2017 Total Assessed Valuation |

Assisted by:
Michael D. Bartlow, CPA
Michael D. Bartlow, Chartered
Address:
118 S. Third, PO Box 427
Madison, Ks 66860
Email:
mikebartlow@sunflower.com

Attest: _____, 2017

County Clerk

Governing Body

Computation to Determine Limit for 2018

1. Total tax levy amount in 2017 budget
2. Debt service levy in 2017 budget
3. Tax levy excluding debt service

| | Amount of Levy |
|------|----------------|
| + \$ | 18,351 |
| - \$ | 0 |
| \$ | 18,351 |

2017 Valuation Information for Valuation Adjustments

| | | | |
|--|-------------|-------------------|-----------|
| 4. New improvements for 2017: | | + 86,781 | |
| 5. Increase in personal property for 2017: | | | |
| 5a. Personal property 2017 | + 1,571,111 | | |
| 5b. Personal property 2016 | - 1,262,636 | | |
| 5c. Increase in personal property (5a minus 5b) | | + 308,475 | |
| | | (Use Only if > 0) | |
| | | 0 | |
| 6. Valuation of property that has changed in use during 2017: | | | |
| 7. Total valuation adjustment (sum of 4, 5c, 6) | | 395,256 | |
| 8. Total estimated valuation July, 1, 2017 | 13,257,258 | | |
| 9. Total valuation less valuation adjustment (8 minus 7) | | 12,862,002 | |
| 10. Factor for increase (7 divided by 9) | | 0.03073 | |
| 11. Amount of increase (10 times 3) | | | + \$ 564 |
| 12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11) | | | \$ 18,915 |
| 13. Debt service levy in this 2018 budget | | | 0 |
| 14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13) | | | 18,915 |
| 15. Consumer Price Index for all urban consumers for calendar year 2016 | | | 0.013 |
| 16. Consumer Price Index adjustment (3 times 15) | | | \$ 239 |
| 17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16) | | | \$ 19,154 |

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Walnut - West Watershed #72
Greenwood County

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| 2017 Budgeted Funds | Tax Levy Amount in 2017 Budget | Allocation for Year 2018 | | | |
|------------------------|-----------------------------------|--------------------------|-----|------------|------------|
| | | MVT | RVT | 16/20M Veh | Watercraft |
| General | 18,351 | 1,273 | 27 | 194 | 45 |
| Debt Service | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| Total | 18,351 | 1,273 | 27 | 194 | 45 |

County Treas Motor Vehicle Estimate

1,273

County Treas Recreational Vehicle Estimate

27

County Treas 16/20M Vehicle Estimate

194

County Treas Commercial Vehicle Tax Estimate

45

County Treas Watercraft Tax Estimate

0

MVT Factor 0.06937

RVT Factor 0.00147

16/20M Factor 0.01057

Comm Veh Factor 0.00245

Watercraft Factor 0.00000

Schedule of Transfers

***Note:** Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2017 | Date Due | | Amount Due 2017 | | Amount Due 2018 | |
|---------------------|---------------|-----------------|---------------|--------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
| | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. | | | | | | | | | | |
| Revenue Bonds: | | | | 0 | | | 0 | 0 | 0 | 0 |
| | | | | | | | | | | |
| Total Revenue | | | | | | | | | | |
| Other: | | | | 0 | | | 0 | 0 | 0 | 0 |
| | | | | | | | | | | |
| Total Other | | | | | | | | | | |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |
| | | | | 0 | | | 0 | 0 | 0 | 0 |

STATEMENT OF CONTINGENT LIABILITIES

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2018

The governing body of
Walnut - West Watershed #72
Greenwood County

will meet on July 17, 2017 at 7:00 P.M. at Neal Community Building, Neal, Ks for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the residence of Gregg Curry - 1986 310th St, Madison, Ks and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2016 | | Current Year Estimate for 2017 | | Proposed Budget Year for 2018 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | Estimate Tax Rate* |
| General | 21,131 | 1.402 | 37,100 | 1.425 | 267,100 | 19,045 | 1.437 |
| Debt Service | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 21,131 | 1.402 | 37,100 | 1.425 | 267,100 | 19,045 | 1.437 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 21,131 | | 37,100 | | 267,100 | | |
| Total Tax Levied | 18,242 | | 18,351 | | XXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 13,025,775 | | 12,879,501 | | 13,257,258 | | |

Outstanding Indebtedness.

| Jan 1, | 2015 | 2016 | 2017 |
|-------------------|------|------|------|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.

Gregg Curry
Treasurer

Published in The Madison News, Thursday, July 6, 2017 11
NOTICE OF BUDGET HEARING

The governing body of
Walton - West Walworth #72
Shelburne County
 will meet on July 13, 2017 at 7:00 P.M. at Neal Community Building, Neal, Ks for the purpose of hearing and
 answering objections of taxpayers relating to the proposed rate of all funds and the amount of tax to be levied.
 Detailed budget information is available at the residence of Gregg Curry - 1896 Fifth St, Madison, Ks and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits
 of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2016 | | Current Year Estimate for 2017 | | Proposed Budget Year for 2018 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|---------------------|
| | Expenditures | Annual Tax Rate* | Expenditures | Annual Tax Rate* | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | Estimated Tax Rate* |
| General | 21,131 | 1.402 | 27,100 | 1.425 | 267,100 | 19,048 | 1.437 |
| Debt Service | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 21,131 | 1.402 | 27,100 | 1.425 | 267,100 | 19,048 | 1.437 |
| Less: Transfers | 0 | | 0 | | 267,100 | 0 | |
| Net Expenditures | 21,131 | | 27,100 | | 267,100 | 19,048 | |
| Total Tax Levied | 18,242 | | 18,331 | | 13,837,958 | | |
| Assessed Valuation | 13,025,775 | | 12,978,507 | | | | |

Outstanding Indebtedness:

| | 2016 |
|-------------------|------|
| Jan 1. | 0 |
| G.O. Bonds | 0 |
| Revenue Bonds | 0 |
| Other | 0 |
| Lease-Pur. Princ. | 0 |
| Total | 0 |

| | 2016 |
|-------------------|------|
| Jan 1. | 0 |
| G.O. Bonds | 0 |
| Revenue Bonds | 0 |
| Other | 0 |
| Lease-Pur. Princ. | 0 |
| Total | 0 |

| | 2017 |
|-------------------|------|
| Jan 1. | 0 |
| G.O. Bonds | 0 |
| Revenue Bonds | 0 |
| Other | 0 |
| Lease-Pur. Princ. | 0 |
| Total | 0 |

*Tax rates are expressed in mills.

Gregg Curry
 Gregg Curry
 Treasurer

To the Clerk of Greenwood County, State of Kansas

Walnut - West Watershed #72

Table of Contents:

Assisted by:

mikebartlow@sunflower.com

Kathy Robinson
County Clerk

Handwritten: Standfast & Mitchell
R. D. D.
Gordon Minto
J. A. Henderson
Dale Kukha
D. J. Edwards
Governing Body
Gregg Curry